

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 4)\*

Franklin Quest Co.  
(Name of Issuer)

Common Stock, \$.05 par value  
(Title of Class of Securities)

354596-10-8  
(CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Hyrum W. Smith -- ###-##-####

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

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3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

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5 SOLE VOTING POWER

1,847,758

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

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6 SHARED VOTING POWER

0

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7 SOLE DISPOSITIVE POWER

1,847,758

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8 SHARED DISPOSITIVE POWER

0

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,847,758

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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.2%

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12 TYPE OF REPORTING PERSON\*

IN

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\*SEE INSTRUCTION BEFORE FILLING OUT!

This Amendment No. 4 to the Schedule 13G of Hyrum W. Smith amends and supplements, and should be read in conjunction with, the Schedule 13G filed on or about February 11, 1993, Amendment No. 1 thereto filed on or about February 12, 1994, Amendment No. 2 thereto filed on or about February 14, 1995 and Amendment No. 3 thereto filed on or about February 14, 1996.

## ITEM 1.

- (a) Name of Issuer:  
Franklin Quest Co. (the "Company")
- (b) Address of Issuer's Principal Executive Offices:  
2200 West Parkway Boulevard  
Salt Lake City, Utah 84119-2331

## ITEM 2.

- (a) Name of Person Filing:  
Hyrum W. Smith
- (b) Address of Principal Business Office or, if none, Residence:  
2200 West Parkway Boulevard  
Salt Lake City, Utah 84119-2331
- (c) Citizenship:  
Mr. Smith is a United States citizen.
- (d) Title of Class of Securities:  
Common Stock, \$.05 par value (the "Common Stock")
- (e) CUSIP Number:  
354596-10-8

## ITEM 3.

This Amendment No. 4 to Schedule 13G is not filed pursuant to Rule 13d-1(b) or 13d-2(b).

## ITEM 4. OWNERSHIP

As of December 31, 1996, Mr. Smith was the beneficial owner of 1,847,758 shares of the Company's Common Stock. Of the total shares beneficially owned by Mr. Smith, 955,110 shares were held by him individually, as to which Mr. Smith had sole investment and voting power and 762,648 shares were held by him as the trustee of the Hyrum W. Smith Trust, as to which Mr. Smith had sole investment and voting power. Mr. Smith also individually held currently exercisable rights to acquire 130,000 shares of the Common Stock. Pursuant to Rule 13d-3(d)(1)(i) of the Securities and Exchange Act of 1934, as amended, such aggregate shares constitute 9.2% of the outstanding Common Stock.

## ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

## ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

## ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

## ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

## ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

## ITEM 10. CERTIFICATION

Not applicable.

CUSIP No. 354596-10-8

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## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: February 7, 1997

By /s/ HYRUM W. SMITH

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Hyrum W. Smith