FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Tradimigram, 2.0. 200 to

OMB APPROVAL									
OMB Number:	3235-028								
Estimated average b	ourden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											<u> </u>									
1. Name and Address of Reporting Person* CHRISTENSEN CLAYTON M				2. Issuer Name and Ticker or Trading Symbol FRANKLIN COVEY CO [FC]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
CHKIS	IENSEN	CLATION	<u>IVI</u>								_				X	Direc	ctor		10% O	wner
(Last) (First) (Middle) 2200 WEST PARKWAY BOULEVARD					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006											Office	er (give title w)		Other (below)	specify
					4 If Am	ondmo	at Data (of Orio	ninol F	ilod	(Month/Do	w/Vo	or)	1	Indivi	dual a	r loint/Crour		r (Chook A	nnliaahla
(Street)					4. II AII	ieriamei	ii, Daie i	oi Ong	ушаг –	ileu	(Month/Da	ty/ Ye	ar)		. maivi ine)	uuai 0	r Joint/Group) Filiriy) (Check A	pplicable
SALT LA	AKE X1	c	34119										X	Form	rm filed by One Reporting Person					
CITY	Ai		14113													Form Pers	n filed by Mor	re than	n One Rep	orting
(City)	(St	ate) (Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/L				Execut (ay/Year) if any		Deemed ecution Date, any onth/Day/Year)		Transaction Dispose Code (Instr. 5)		Disposed	ities Acquired (A) d Of (D) (Instr. 3,			4 and See Be Ow		5. Amount of Securities Beneficially Owned Following Reported		vnership :: Direct r Indirect :str. 4)	7. Nature of Indirect Beneficial Ownership	
								Co	ode	v	Amount		(A) or (D)	Price	. 1	Transa	iction(s) 3 and 4)			(Instr. 4)
Common Stock 0				03/31/	/2006				A		4,500	0 A		\$7.	84	30,457			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date, 7	I. Fransactic Code (Inst	on of Der Sec (A) Dis of (Ins	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Oi Fo Di (I)	0. Ownership orm: Oirect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
										E	Expiration		or	ount nber						

Explanation of Responses:

Remarks:

/s/Steve Young Attorney-in-

04/04/2006

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.