FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DAINES ROBERT H						2. Issuer Name and Ticker or Trading Symbol FRANKLIN COVEY CO [FC]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2200 WEST PARKWAY BLVD						3. Date of Earliest Transaction (Month/Day/Year) 04/20/2010									Λ		er (give title			(specify
(Street) SALT LA	ALT LAKE				4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indivine)	′				
(City)	(St	ate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/Date)					th/Day/Year) Exec			Deemed ecution Date, any onth/Day/Year)				ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Secui Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				(1130.4)
common shares 04/20/					20/2010						5,000)	D	\$7.85		37,956		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)			ative rities ired . ssed . 3, 4	Expiratio (Month/D	Date Exercisable and Expiration Date Month/Day/Year) Date Expiration Date Expiration Exercisable			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbel of Title Shares		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Remarks:

/s/ Stephen D. Young, 04/20/2010 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.