FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | VAL       |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
| l | Estimated average burd | en        |
| l | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Fung Michael   |   |      |           |         |  |                        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FRANKLIN COVEY CO [ FC ] |  |         |   |         |       |   |             |   |                                    | olicable)   | ıg Persor   | Person(s) to Issuer<br>10% Owner                                  |  |
|--|---|------|-----------|---------|--|------------------------|---|--|---------|---|---------|-------|---|-------------|---|------------------------------------|---|---|---|--|
| (Last) (First) (Middle) 2200 WEST PARKWAY BLVD.  |   |      |           |         |  |                        | 3. Date of Earliest Transaction (Month/Day/Year) 01/25/2013                 |  |         |   |         |       |   |             |   |                                    | er (give title<br>w)  |   | Other (specify below)   |  |
| CITY   | LT LAKE   |      |           | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                        |   |  |         |   |         |       |   | . Indivine) | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                                    |   |   |   |  |
| (City)   | (St   |      | Zip)      |         |  |                        |   |  |         |   |         |       |   | <u> </u>    |   |                                    |   |   |   |  |
|  |   | Tabl | e I - Nor | 1-Deriv | ative  | Se                     | curitie   | s Ac   | quired, | Dis   | posed o | f, or | Bene  | eficia      | ally  | Owne                               | ed  |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |      |           |         |  | Exe<br>pay/Year) if ar |   | A. Deemed<br>execution Date,<br>fany<br>Month/Day/Year)                      |         |   |         |       | ities Acquired (A)<br>d Of (D) (Instr. 3,   |             |   | Securi<br>Benefi                   | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |      |           |         |  |                        |   |  | Code    | v   | Amount  | (     | (A) or<br>(D)   | Price       | •   | Transaction(s)<br>(Instr. 3 and 4) |   |   |   | (111501.4)   |
| common shares 01/25/   |   |      |           |         |  |                        |   |  | A       |   | 3,834   | 4     | A \$0   |             | 7,649   |                                    | 7,649   | Г   | )   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |      |           |         |  |                        |   |  |         |   |         |       |   |             |   |                                    |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative Conversion Date Executio urity or Exercise (Month/Day/Year) if any |      |           | Date,   | Code (Instr.   |                        | of Derive Secue Acque (A) or Disposof (D) (Instr                            | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         | Date Expiration  Date  Date  Date  Expiration  Date  Expiration  Expiration  Date  Date  Date  Date  Date |         |       | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amour or Numbe of Shares |             |   |                                    | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owr<br>Fori<br>Dire<br>or Ir<br>(I) (I                            | nership<br>n:<br>ct (D)<br>ddirect<br>nstr. 4)                    | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

Remarks:

/s/ Stephen D. Young, Attorney-in-Fact

01/29/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.